



**DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
WASHINGTON, D.C. 20226**

**TREASURY TAX AND LOAN INVESTMENT PROGRAM
TERM INVESTMENT OPTION AUCTION RESULTS**

CONTACT: Investment Management Division
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Auction Date:	March 20, 2006
Auction Number:	196
Placement Date:	March 21, 2006
Maturity Date:	March 24, 2006
Term:	3 Days
Treasury's Offered Amount:	\$4,000,000,000
Total Accepted Amount:	\$4,001,000,000
Total Bid Amount:	\$10,875,000,000
Bid-to-Cover Ratio:	2.72
Highest Bid Rate:	4.560%
Lowest Accepted Bid Rate:	4.465%
Percentage Allotted at Lowest Accepted Bid Rate:	45.75%